



CHOCTAW MARKETPLACE Choctaw, OK

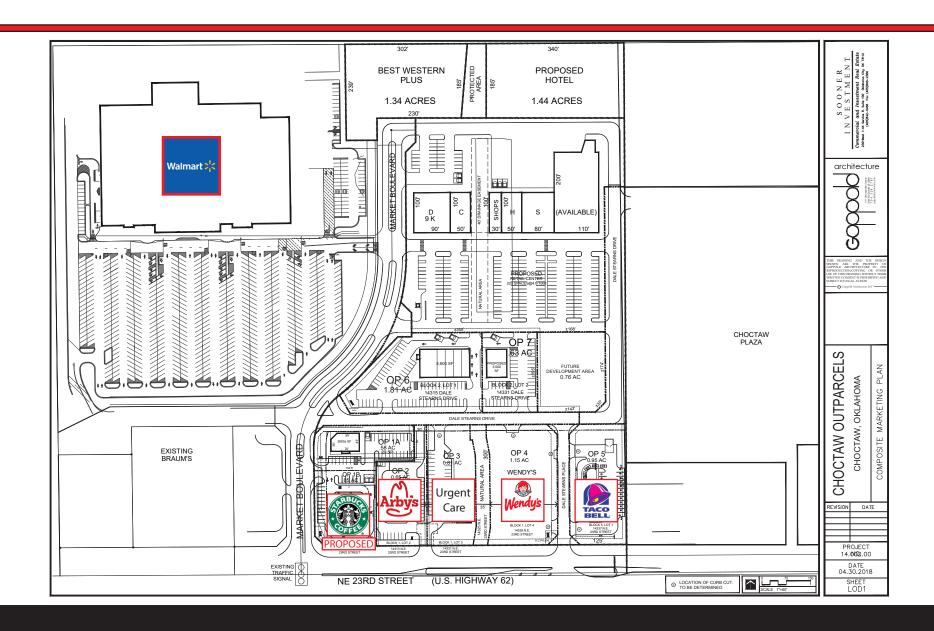
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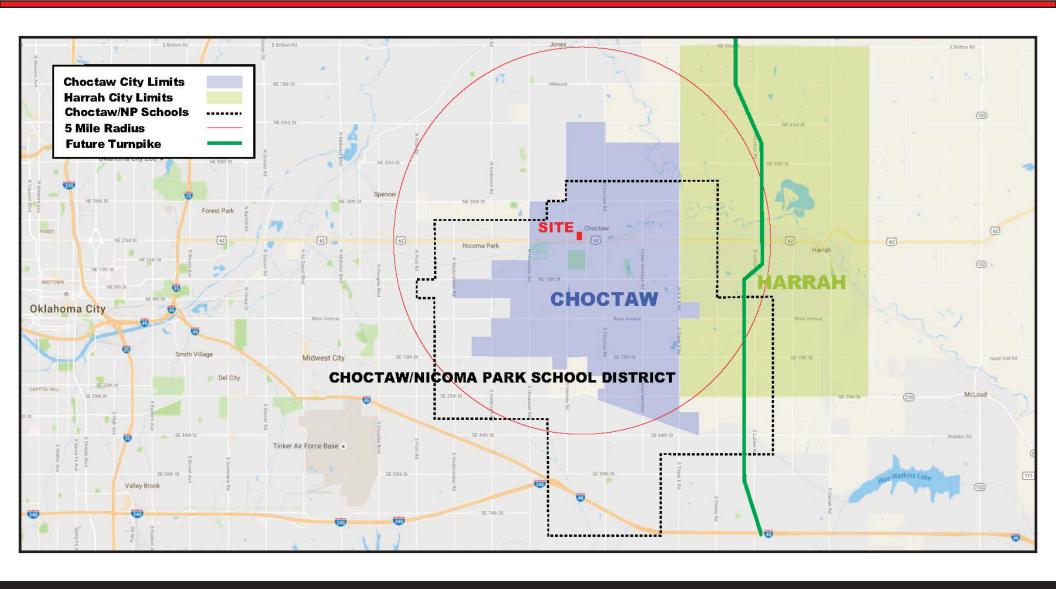
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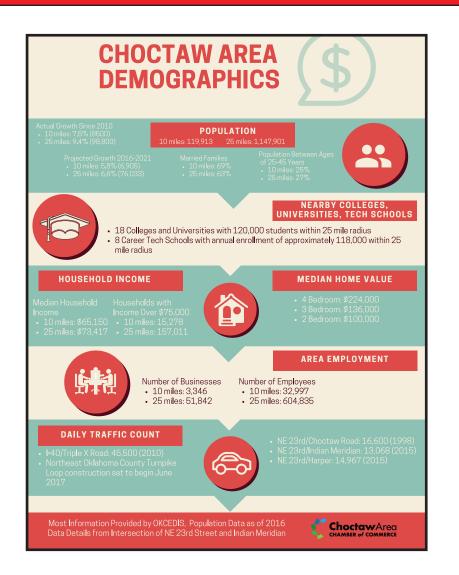


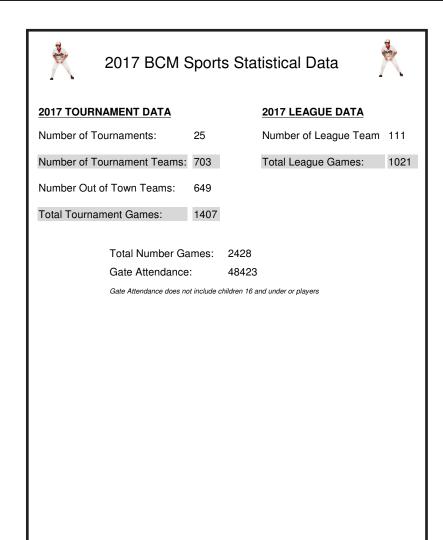


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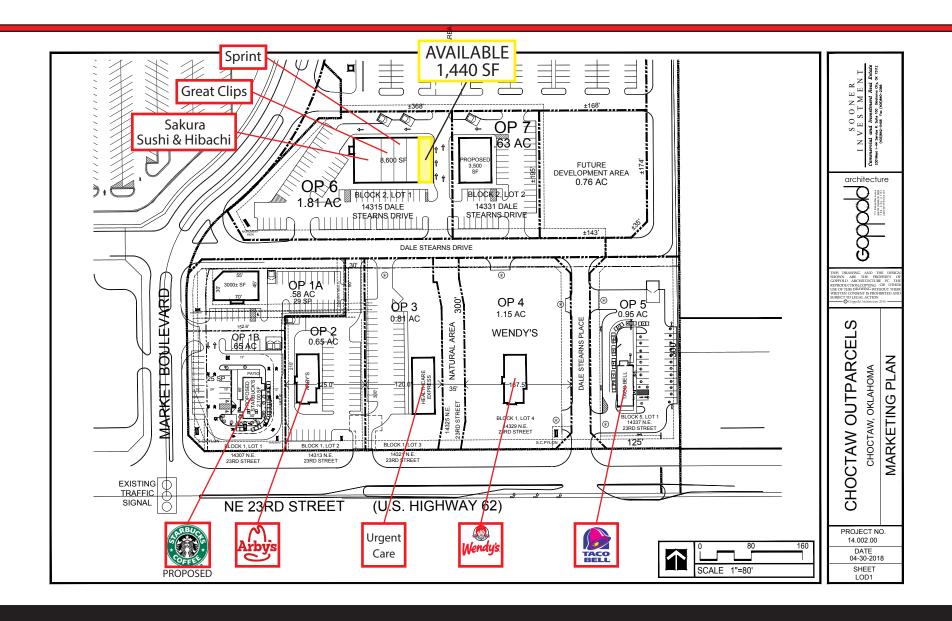
CHOCTAW DEVELOPMENT SUMMARY

Choctaw is an eastern Oklahoma County suburb of the Oklahoma City Metro Area. Often considered a remote area, Choctaw is only 25 minutes east of Downtown Oklahoma City and 15 minutes from Tinker AFB & Logistics Center. Due to the eastern location, Choctaw has been off the retail radar screen for a long time. However, the demographics and growth potential of this Market are surprising. The population within a 5 mile radius of this site is 40,000 persons. This 5 mile radius includes all of Choctaw, parts of Harrah and Nicoma Park, as well as unincorporated residential areas. The 5 mile radius also includes the Choctaw-Nicoma Park School District, which is a 6-A District and highly rated academically.

The City of Choctaw issued more residential building permits last year, than the City of Midwest City. The average annual household income is over \$67,000 with over 20% of households in this area reporting over \$100,000 in annual income. The major catalyst behind the growth of the Choctaw area, is the Choctaw school system. Over the past 5 years, the School District has spent over \$100 million providing for the renovation of every classroom in the district, 2 new elementary schools, new sports facilities, and a new High School football stadium.

This infrastructure has provided the basis for strong residential suburban growth for this area. The strong populationg growth in Choctaw has created a severely underserved market from a retail perspective. The retail operations in Choctaw prior to the Wal-Mart Supercenter opening, consisted of a dollar store, very old and poorly operated grocery store, and a few fast food outlets. Outside of the area, shopping alternatives are a Wal-Mart Supercenter 5 miles to the west and the Sooner Town Center in Midwest City, which is over 11 miles to the southwest. The new Choctaw Wal-Mart Supercenter, opened very strongly and, according to reports, is on track to achieve about \$70 million in sales the first year. The proposed CHOCTAW MARKETPLACE is situated to provide the retail shopping that is lacking in this market of 40,000 people and to provide retail alternatives to Choctaw, Harrah, Jones, and other eastern Oklahoma County communities.







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